

**ANGIA**

# **AGG INVESTOR NEWSLETTER**

**Q1 - 2020**





WESTGATE



## Our philosophy

*“Better and more”*



## LETTER FROM EDITORIAL BOARD

Dear shareholders, investors and customers,

2020 has started with the most remarkable event when An Gia Real Estate Investment and Development Joint Stock Company celebrated the IPO of 75 million shares (Ticker: AGG) listed on Ho Chi Minh Stock Exchange (HOSE) on January 9<sup>th</sup>.

Mr. Nguyen Ba Sang, An Gia's Founder and Chairman, said in the statement: "We look forward to the challenges in the near future – as we named it "selling ice-cream in the winter" period. This is not the first time An Gia has faced this challenge. The competitive advantages which helped us to accomplish countless achievements in the unfavorable times, are our five Core Values.

Therefore, in the very first issue of our newsletters, in addition to the announcement of Q1 2020's Financial Report, we would like to present the valuable assets that have been with An Gia since the beginning of our journey – our Philosophy and the five Core Values.

We would appreciate the trust and companionship of our shareholders, investors and customers.

We wish you all success and health.

Sincerely,  
Editorial Board of AGG



## Q1 - 2020 FINANCIAL EARNINGS OVERVIEW

As of March 31<sup>st</sup> 2020, The Company recognized accumulated net revenue of approximately VND 43 Billion, an increase of 247% compared to Q1 2019.

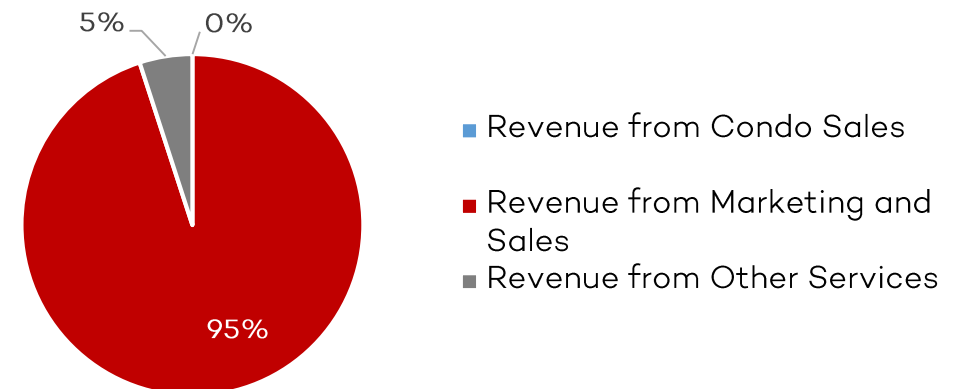
Q1 Revenue only recognized revenue from Marketing, Sales and Other services (accounted for 95% of the structure). The Company did not recognize revenue from Condo Sales due to the absence of handover activities in this quarter.

The Company's asset structure remained unchanged. Accordingly, the total assets of the Company reached VND 5,630 billion, 4% increased compared to December 31<sup>st</sup> 2019, of which: Owner's Equity reached VND 1,454 billion, Liabilities reached 4,176 billion.

Of the Total Liabilities, the short-term and long-term loan accounted for 27%. The majority (nearly 50%) of Liabilities were Pre-payments from customers for condo sales in various projects (more than VND 1,895 Billion). The remaining were other liabilities.

		Unit : VND
REVENUE STRUCTURE	Q1 2020	Q1 2019
Revenue from Condo Sales	-	4,259,709,406
Revenue from Marketing and Sales	40,914,994,460	12,073,041,230
Revenue from Other Services	1,938,734,740	956,666,500
<b>TOTAL</b>	<b>42,853,729,200</b>	<b>17,289,417,136</b>

REVENUE STRUCTURE



## Q1 - 2020 ACTIVITY HIGHLIGHTS



**An Gia was the first enterprise to be listed on HOSE in the beginning of 2020.**

On January 9th, An Gia Real Estate Investment and Development Joint Stock Company officially listed 75 million AGG shares on Ho Chi Minh Stock Exchange (HOSE). An Gia officially becomes one of the top 5 Mid-end Developers in Vietnam.

[Details](#)



**Right after the IPO, An Gia launched Westgate – an impressive condominium in the heart of West Saigon.**

An Gia's flagship project in the beginning of 2020, Westgate is in the heart of the Administrative Center of West Saigon - considered as an investment highlight for this year. The kick-off event was implemented in Q1, proved that the Company is earnestly dedicated to the annual business plan committed to Shareholders and Investors.

[Details](#)

## Q1 - 2020 ACTIVITY HIGHLIGHTS (CONT.)



### **An Gia, in collaboration with Vietdreams, contributed to the Clean Water Charity Project.**

Q1 - 2020, An Gia donated over VND 150 Million to Vietdreams Foundation's The Clean Water Charity Project to the communities of:

1. Dak Hring (Kon Tum) Nursery School
2. Phan Đình Phùng (Dak Nong) Elementary School
3. Vo Thi Sau (Dak Nong) Elementary School



### **Rescheduled the 2020 Annual General Meeting of Shareholders**

The Company finalized the list of eligible shareholders attending the Annual General Meeting of Shareholders on March 20<sup>th</sup>. Yet, due to the complicated developments of Covid-19, the Board of Directors have carried out the recommendations of social distancing from the Government and rescheduled the Annual General Meeting of Shareholders in 2020. Further details will be announced to shareholders shortly.

[Details](#)





## WESTGATE – AN IMPRESSIVE CONDOMINIUM IN THE AMINISTRATIVE CENTER OF WEST SAIGON

- LOCATED AT THE AMINISTRATIVE CENTER OF WEST SAIGON

Westgate located at the rare land bank within the administrative center of Binh Chanh, with five street fronts: opposite to Binh Chanh City Hall – Binh Chanh Hospital – two hectare central park – Nguyen Van Linh Avenue – six lane Tan Tuc Avenue.

- CONVENIENTLY ACCESSIBLE

Residents can easily commute to District 1 via Vo Van Kiet Avenue, connected to Phu My Hung via Nguyen Van Linh Avenue; within reach of Tan Kien's High-Tech Medical Center 3,5km away, and conveniently connect to Western provinces through Ho Chi Minh City - Trung Luong Highway and National Highway 1A.

- OUTSTANDING AMENITIES

Westgate, integrated with 50+ outstanding amenities, is developed by An Gia Group – a Real Estate Developer which is always committed to exceptional product quality and swift delivery process to our residents. The construction quality is guaranteed by Coteccons Group - the leading construction corporation in Vietnam.

- REALIZING THE REVERIE OF THE YOUTH

Attractive selling price, from VND **1.8** billion/ unit for 2Beds-2WCs, with payment plan up to 36 months.



**An Gia Real Estate Investment and Development Joint Stock Company**

30 Nguyen Thi Dieu St, Ward 6, District 3, HCMC

Tel: (028) 3930 3366 | Tax Code: 0311500196

**INVESTOR RELATIONS DEPARTMENT**

Email: [ir@angia.com.vn](mailto:ir@angia.com.vn)

